CONTRACT FOR TRANSPORTATION OF PROPERTY BETWEEN A MOTOR CARRIER BROKER AND A MOTOR CONTRACT CARRIER IN ACCORD WITH THE PROVISIONS OF 49 C.F.R. 1053

by and between

Day of

Agreement made this

rigited made this buy of, by this between
hereinafter referred to as CARRIER and
TFC,LLC , hereafter referred to as BROKER.
WITNESSETH: (1) Carrier is a motor contract carrier of property authorized
by Permit No Sub# (a copy of which permit is
attached hereto and made a part hereof) to provide transportation of property for shippers and receivers of general commodities, and
(2)Broker is a motor carrier broker, licensed to arrange for the transportation of property by License # MC 710585, and controls the transportation of the commodities to be tendered to Carrier, in accord with the criteria established in
and, thus is a shipper under those criteria.
NOW THEREFORE (3) Broker agrees to offer for shipment and Carrier agrees to
transport by motor vehicle from and to such points between which service may be required such quantities of authorized commodities as the Broker may require, subject

to the availability of suitable equipment.

(4) Broker shall offer to Carrier for shipment a minimum quantity of twelve shipments

per year for each year this agreement remains in effect.

Carrier agrees to maintain cargo insurance in the amount of \$100,000.00 to compensate Broker, owner or consignee for loss or damage of property belonging to Broker, owner or Consignee which property comes into the possession of Carrier in connection with its transportation service. The cargo insurance shall be in the form required by 49 C.F.R. 1043.2 (b), and shall have no exclusions or restrictions that would not be accepted by the Interstate Commerce Commission for a filing under the statutory requirements of the above cited section, but shall, in all respects, be identical to the cargo insurance filed in accord with the said section. Carrier shall forward forthwith to Broker, a standard Certificate of Insurance which Certificate shall require the insurance carrier to give Broker written notice ten (10) days prior to the cancellation of such cargo insurance.

(5) Rate and charges for traffic moved under this Agreement shall be as agreed to between the parties hereto in writing and are to be contained in a rate schedule or memorandum of rates and charges prepared and issued by Carrier and acknowledged by Broker and attached to this contract as Appendix "A". Changes to this schedule or memorandum shall also be made in writing or mutually agreed notice time, and similarly acknowledged. This schedule shall also contain the conditions of and charges for, any additional or accessorial services which may be required or performed. That schedule shall also set forth the ways in which the statutory provisions as to contract carriage are to be fulfilled by furnishing transportation services designed to meet the distinct needs of Broker.

- (6) Rates may be established or amended verbally in order to meet specific shipping schedules, as mutually agreed, but such verbal contract shall be reduced in writing within (5) working days of the movement of the involved freight, in order to remain binding between parties.
- (7) The Carrier shall, on each movement, issue a uniform (straight) Bill of Lading. And the traffic shall move under the terms and conditions of the said Bill of Lading, which shall contain the standard provision as to filing and settling of claims.
- (8) Broker agrees to pay Carrier for the transportation of authorized commodities under this agreement in accordance with effective schedules.
- (9) Neither party hereto will be liable for the failure to tender or timely transport freight under this Agreement if such failure, delay or other omission is caused by strikes, acts of God, war, accidents, civil disorders, or through compliance with legally constituted order of civil or military authorities.
- (10) Carrier shall be liable to the Broker for loss or damage to any property transported under this agreement. Such liability shall begin at the time cargo is loaded upon Carrier's equipment at point of origin, and continue until said cargo is delivered to the designated consignee at destination or at any intermediate stop-off party. The liability shall be for the replacement cost of the lost or damaged item(s) if Carrier is proven to be liable.
- (11) All claims for loss or damage, and any salvage arising there from shall be handled and processed in accordance with the regulations of the Interstate Commerce Commission as published in the Code of Federal Regulations (49 CFR 1005).
- (12) The relationship of the Carrier to Broker shall, at all times, be that of an independent contractor, except that the Broker shall be the agent for the carrier for the collection of freight charges from the shipper.
- (13) This agreement is to become effective _______, and shall remain in effect for a period of one year from such date, and from year to year thereafter, subject to the right of either party hereto to cancel or terminate the agreement at any time upon not less than thirty (30) days written notice of one party to the other.
- (14) Carrier shall not solicit traffic from any shipper, consignor, consignee or customer of Broker where (1) the availability of such traffic first became known to Carriers as a result of Broker's efforts, or (2) where the traffic of the shipper, consignor, consignee or customer of the Broker was first tendered to the Carrier by the Broker. If Carrier breaches this agreement and "back-solicits" the Broker's Customers, and obtains traffic from such a customer, the Broker then is entitled for a period of 6 months after the involved traffic first begins to move, to a commission from the Carrier of 15% of the transportation revenue received on the movement of the traffic.

of the traffic.		
BROKER: TEC, LLC	CARRIER:	
By: July Tonachio Title: PAT-HET	By:Title:	

(Rev. January 2003) Department of the Treasury Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give form to the requester. Do not send to the IRS.

ge 2.	
on page	Business name, if different from above
r type	Check appropriate box: ☐ Individual/ Sole proprietor ☐ Corporation ☐ Partnership ☐ Other ► ☐ Exempt from backup withholding
Print or type See Specific Instructions	Address (number, street, and apt. or suite no.) Requester's name and address (optional)
if	City, state, and ZIP code
bec	1457 Raritan Road Suite 201
e S	List account number(s) here (optional)
Se	Clark, New Jersey 07006
Pa	rt I Taxpayer Identification Number (TIN)
How	re your TIN in the appropriate box. For individuals, this is your social security number (SSN). vever, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on e 3. For other entities, it is your employer identification number (EIN). If you do not have a number, How to get a TIN on page 3.
Note to e	e: If the account is in more than one name, see the chart on page 4 for guidelines on whose number 2 7 \pm 2 2 2 9 8 4 0
Pa	rt II Certification
Und	er penalties of perjury, I certify that:
1.	The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2.	I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3.	am a U.S. person (including a U.S. resident alien).
with	tification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup holding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply.

arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 4.)

Sign Here

Signature of

U.S. person ▶

3/13/14 Date ▶

Purpose of Form

A person who is required to file an information return with the IRS, must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

- U.S. person. Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:
- 1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- 2. Certify that you are not subject to backup withholding,
- 3. Claim exemption from backup withholding if you are a U.S. exempt payee.

Note: If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Foreign person. If you are a foreign person, use the appropriate Form W-8 (see Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may use the

terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a "saving clause." Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the recipient has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement that specifies the following five

- 1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
 - 2. The treaty article addressing the income.
- 3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
- 4. The type and amount of income that qualifies for the exemption from tax.
- 5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

FORM BMC-85 Revised 03/11/2014

OMB No.: 2126-0017

A Federal Agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a current valid OMB Control Number. The OMB Control Number for this information collection is 2126-0017. Public reporting for this collection of information is estimated to be approximately 10 minutes per response, including the time for reviewing instructions, gathering the data needed, and completing and reviewing the collection of information. All responses to this collection of information are mandatory. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions f or reducing this burden to: Information Collection Clearance Officer, Federal Motor Carrier Safety Administration, MC-RRA, Washington, D.C. 20590.



Broker's or Freight Forwarder's Trust Fund Agreement under 49 U.S.C. 13906 or Notice of Cancellation of the Agreement

FORM BMC-85

Filer FMCSA Account Number: 22512 License No. MC-710585

KNOW ALL MEN BY THESE PRESENTS, that we, <u>TFC, LLC</u> of 1457 Raritan Rd., <u>Suite 201 Clark</u>, <u>NJ 08376</u> as TRUSTOR (hereinafter called Trustor), and <u>Pacific Financial Association</u> a financial institution created and existing under the laws of the State of <u>California</u> as TRUSTEE (hereinafter called Trustee), hold and firmly bind ourselves and our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Trustor is or intends to become either a Broker or a Freight Forwarder pursuant to the provisions of the Title 49 U.S.C. 13904, and the rules and regulations of the Federal Motor Carrier Safety Administration (FMCSA) relating to insurance or other security for the protection of motor carriers and shippers, and has elected to file with the Federal Motor Carrier Safety Administration such a Trust Fund Agreement as will ensure financial responsibility and the supplying of transportation subject to the ICC Termination Act of 1995 in accordance with contracts, agreements, or arrangements therefor, and

WHEREAS, this Trust Fund Agreement is written to assure compliance by the Trustor as either a licensed Broker or a licensed Freight Forwarder of Transportation by motor vehicle with 49 U.S.C 13906(b), and the rules and regulations of the Federal Motor Carrier Safety Administration, relating to insurance or other security for the protection of motor carriers or shippers, and shall inure to the benefit of any and all motor carriers or shippers to whom the Trustor may be legally liable for any of the damages herein described.

NOW, THEREFORE, the trustor and trustee, to accomplish the above, agree as follows:

- 1. Trustee agrees that payments made pursuant to the security provided herein to shippers and motor carriers pursuant to this Agreement will be made exclusively and directly to shippers or motor carriers that are parties to contracts, agreements or arrangements with Trustor.
- 2. Trustee agrees that the protection afforded to shippers and motor carriers hereby will continue until any and all claims made by shippers or motor carriers for which Trustor may be legally liable have been settled or until the funds deposited by Trustor pursuant to this Agreement have been exhausted, whichever comes first.
- 3. The parties hereto acknowledge and certify that said Trustee shall exclusively manage the security and trust fund, as herein set forth, and shall have legal title to the security and trust fund, pursuant to the terms and conditions as set forth in this agreement. Further, the parties hereto, and the said Trustee, as evidenced by their signatures to this agreement, acknowledge and certify that (a) said Trustee, neither has nor expects to have any interest, financial, proprietary, or otherwise, whatsoever, in Trustor; and (b) said Trustor, neither has nor expects to have any interest, financial, proprietary, or otherwise, whatsoever, in Trustee.
- 4. Trustee acknowledges the receipt of the sum of Seventy Five Thousand Dollars (\$75,000) for a Broker or Freight Forwarder, to be held in trust under the terms and conditions set forth herein.
- 5. Trustee may, within its sole discretion, invest the funds comprising the corpus of this trust fund consistent with its fiduciary obligation under applicable law.
- 6. Trustee shall pay, up to a limit of Seventy Five Thousand Dollars (\$75,000) for a Broker or Freight Forwarder, directly to a shipper or motor carrier any sum or sums which Trustee, in good faith, determines that the Trustor has failed to pay and would be held legally liable by reason of Trustor's failure to perform faithfully its contracts, agreements, or arrangements for transportation by authorized motor carriers, made by Trust or while this agreement is in effect, regardless of the financial responsibility or lack thereof, or the solvency or bankruptcy, of Trustor.
- 7. In the event that the trust fund is drawn upon and the corpus of the trust fund is a sum less than Seventy Five Thousand Dollars (\$75,000) Brokers or Freight Forwarders, Trustor shall, within thirty (30) days, replenish the trust fund up to Seventy Five Thousand Dollars (\$75,000) Brokers or Freight Forwarders by paying to the Trustee a sum equal to the difference between the existing corpus of the trust fund and Seventy Five Thousand Dollars (\$75,000) Brokers or Freight Forwarders.
- 8. Trustee shall immediately give written notice to the FMCSA of all lawsuits filed, judgments rendered, and payments made under this trust agreement and of any failure by Trustor to replenish the trust fund as required herein.
- 9. This agreement may be canceled at any time upon thirty (30) days written notice by the Trustee or Trustor to the FMCSA on the form printed at the bottom of this agreement. The thirty (30) day notice period shall commence upon actual receipt of a copy of the trust fund agreement with the completed notice of cancellation at the FMCSA's Washington, DC office. The Trustee and/or Trustor specifically agrees to file such written

notice of cancellation.

- 10. All sums due the Trustee as a result, directly or indirectly, of the administration of the trust fund under this agreement shall be billed directly to Trustor and in no event shall said sums be paid from the corpus of the trust fund herein established.
- 11. Trustee shall maintain a record of all financial transactions concerning the Fund, which will be available to Trustor upon request and reasonable notice and to the FMCSA upon request.
- 12. This agreement shall be governed by the laws in the State of Arizona, to the extent not inconsistent with the rules and regulations of the FMCSA.

This trust fund agreement is effective the 14^{th} day of January , 2014 , 12:01 a.m., standard time at the address of the Trustor as stated herein and shall continue in force until terminated as herein provided.

Trustee shall not be liable for payments of any of the damages hereinbefore described which arise as the result of any contracts, agreements, undertakings, or arrangements made by the Trustor for the supplying of transportation after the cancellation of this Agreement, as herein provided, but such cancellation shall not affect the liability of the Trustee for the payment of any such damages arising as the result of contracts, agreements, or arrangements made by the Trustor for the supplying of transportation prior to the date such cancellation becomes effective.

IN WITNESS WHEREOF, the said Principal day of March ,20 17.	and Surety have executed this instrument on the
TRUSTOR	TRUSTEE
TFC, LLC COMPANY NAME	Pacific Financial Association Inc. COMPANY NAME
1457 Raritan Rd., Suite 201, Clark STREET ADDRESS CITY	12707 High Bluff Dr. Ste. 200 San Diego STREET ADDRESS CITY
NJ. 08376 (908)276-3000 STATE ZIP PHONE	CA 92130 (800) 595-2615 STATE ZIP PHONE
John Paradise Managing Member (type or print Principal officer's name and title) Docusigned by:	Daniel Larson, CEO (type or print Principal officer's name and title) Docusigned by:
33396BBAC55B4DA	BC0FE788CA744CBnature)
Theresa Tonnesen	Diane K Allen
Theresa Tonnesen	Docusigned by: Diane & Ollen
697A63BE61B448C	BC0FE788CA744CB
NOTICE OF CANCELATION This is to advise that the above Trust Fund Agreement executed on the day of, is hereby canceled as security in compliance with the FMCSA security requirements under 49 U.S.C. 13906(b) and 49 CFR 387.307, effective as of the day of,, 12:01 a.m. standard time at the address of the trustor, provided such notice is not less than thirty (30) days after the actual receipt of this notice by the FMCSA. Date Signed Signature of Authorized Representative of Trustee or Trustor	Only financial institutions as defined under 49 CFR 387.307(c) may qualify to act as Trustee. Trustee, by the above signature, certifies that it is a financial institution and has legal authority to assume the obligations of Trustee and the financial ability to discharge them.

Credit and Bank Information

PNC Bank
125 Wyckoff Road
Eatontown, New Jersey 07724
732-542-8963
Maria Quintana
Please call us for our account information

References

CSX Intermodal Leslie Cason 904-633-1598

Echo Justin Tokarczyk 312-334-2768

Cross Metro Maureen 973-228-8700 x 114

Re Transportation Bryan Brady 908-322-4100

Palumbo Trucking James Palumbo / Vice President 201-413-1993

> Ansonia Credit Data Tina Marie 877-218-2056

Motor Carrier Details

US DOT:	T: 2246581			Docket Number:	MC710585	
Legal Name:						
Doing-Busines Name:	s-As					
Business Address 149 SOUTH STREET MANASQUAN NJ 08736		1	Business Telephone and Fax		Mail Telephone and Fax	Undeliverable Mail
		(908) 377-64	88			YES
Authority Type			Authority Status		Application Pending	
Common			NONE		NO	
Contract Broker			NONE		NO	
			INACTIVE		NO	
Propert	y	Passenger	Н	ousehold Goods	Private	Enterprise
YES		NO		NO	NO	NO
Insurance Type		Insurance Required		Insurance on File		
BIPD			\$0		\$0	
Cargo			NO		NO	
Bond			YES		YES	

BOC-3: YES

Blanket Company: INTERSTATE AUTHORITY LLC
Web Site Content and BOC-3 Information Clarification

| Active/Pending Insurance | Rejected Insurance | Insurance History | Authority History | Pending Application | Revocation |

February 11, 2014

FMCSA Home | DOT Home | Feedback | Pirvacy Policy | USA gov | Preedom of information Act (FOIA) | Accessibility | OIG Holline | Web Policies and Important Links | Pagrins | Related Sites | Help Federal Motor Center Safety Administration | 1203 New Jersey Avenue SE, Washington DC 20090 - 1-800-852-8698 - TTY: 1-800-877-8339 - Feld Office Connects

